

REVOLVING LOAN FUND (geog. area and comments)	ORG.	FUND DETAILS											Date Info Collected	
		TYPE	Security	Turn-around Time	Current # of Loans Out	Interest Rate	Min. Loan Size	Max. Loan Size	Term	Do You Market Fund?	Fund Size	Risk Loss Reserve Size (or % of Total Fund)		Fund Balance (as of 2010 contact date)
External-lending funds currently operating:														
Buzzards Bay Lands Revolving Fund (Buzzards Bay watershed, Massachusetts and Rhode Island. User-friendly, short turnaround. Coalition for Buzzards Bay provides technical support when necessary.)	Coalition for Buzzards Bay	Loans available to LTs in Buzzards Bay watershed for costs associated with CE acquisitions	None required for loans below \$100,000. Above \$100,000, accept pledge letters, would also accept mortgage on a property or letter of credit	As fast as 5 days	11	1% below fed 6-month treasury-bill rate (with 1% min)	none (but most loans not less than \$10,000)	none (but most loans not more than \$50,000)	up to 3 years	YES	\$845,000	none	\$20,000	6/2/10
Cape Cod Land Fund (Massachusetts. Loan turnaround time as short as a week. Income of the fund corpus used to make small grants (\$1,000 to \$7,000) to accompany loans or as stand-alone grants for land purchases.)	Compact of Cape Cod Conservation Trusts, Inc.	Available only to members of the Compact for emergency loans, short-term options, and down payments	None required	1 week max	2 (soon 4)	2%	No min.	Up to entire fund (so far, \$300,000 is biggest)	5 years max, pref. 2-3 years	NO - not necessary (all compact members know of fund)	\$650,000	0	\$450,000	5/7/2010
Colorado Conservation Loan Fund (statewide)	Colorado Conservation Trust	Loans available to national and statewide LTs (and local LTs at CCT's discretion) and public agencies for bridge financing and associated costs	Was stricter b/c of Packard's requirements (ex: accepted full faith and credit pledge from TPL), no guidelines now, open to more types (eg., dedicated revenue source).	Within two weeks	2	4%	None (\$108,000 was smallest to date)	None (\$1.6M was largest to date)	Up to 3 years		\$800,000	None	\$500,000	5/18/10
Colorado Tax Credit Revolving Loan Fund (statewide)	Colorado Conservation Trust	Available to LTs for re-lending to LTs who will receive funds for sale of their state tax credits and want to donate CEs but cannot afford the transaction costs	If there's a default, COCT is on hook for half of loan and borrowing LT is on hook for half.	Within two weeks	2	0%	None	\$25,000 so far	Less than 1 year		\$300,000	None	\$200,000	5/18/10
Colorado Open Lands Revolving Loan Fund (statewide. Loans are to be repaid from the proceeds of tax credit sales.)	Colorado Open Lands	Primarily to help CE donors cover specific transaction costs (appraisal, title insurance, baseline, mineral reports, etc.)	Unsecured, personal contractual commitment			The median between prime rate and IRS imputed interest rate		loans are usually less than \$15,000			\$110,000			2005
Conservation Trust for North Carolina Land Acquisition Revolving Loan Program (Mostly the mountain regions of NC. Accompanied by a Land Protection Assistance Program, which offers grants to cover land acquisition or CE transactional costs.)	Conservation Trust for North Carolina	Interest-only loans with principle balloon	Used to have a right to secure deed of trust, but didn't always take it; used to take personal guarantees mostly. Now with longer term, will require deed of trust on unrestricted value	Depends on time it takes for LT paperwork and committee review (monthly). Can do 24 hours; no more than 3 weeks.	5	3%	no limitations	no limitations	Used to be 12-18 months with no interim payments; now considering lending for up to 3 yrs (b/c of slower takeouts) and will want interest payments		\$4,875,000	0	\$1,160,000	6/4/2010 and 6/11/2010
Greater Yellowstone Ecosystem Crown of the Continent and Idaho Panhandle Revolving Loan Fund	Resources Legacy Fund	Bridge loans available to LT members of Heart of the Rockies Initiative for land and CE acquisitions - not for pre-acquisition costs. Typically balloon at end, accrued interest annually	Balance sheet, real property	4 weeks	2	3%	\$200,000	\$3,000,000	1 to 3 years	Not enough; would like to do more	\$7,000,000	0	\$3,500,000	6/29/10

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Lowcountry Conservation Loan Fund (South Carolina's Lowcountry region. Local organizations are preapproved to be borrowers through a screening of borrowing histories, balance sheets, missions, boards, etc.)	Coastal Community Foundation of South Carolina	Loans available to 5013 NPs or gov't (tax supported) entities in certain SC counties for CE, fee and development rights purchase, closing and other associated purchases.	Repayment source (either grants, revenue hoped-for or the land itself) must be assured.	Generally 2 weeks, but has been as fast as 3 days	2	Generally 1/2 prime, but they've gone as low as zero	None	available lendable amount (not averse to having 100% of Fund loaned out)	Generally two years	YES	\$1,370,425	0	\$685,000	5/21/10
Maine Coast Heritage Trust Land Acquisition Revolving Loan Fund (Very service-oriented fund offers support to member LTs through the borrowing process.)	Maine Coast Heritage Trust	Loans available to Maine LTs for land and CE acquisitions	Not land or even restricted value of land. Usually take personal guarantees, other collateral. Sometimes take mortgage, but only so MCHT can step in and control the property	Depends on LT application; usually 4-6 weeks	10 (3 internal)	1% below prime	none. Have loaned \$14,000	none (generally no more than \$500,000)	Generally one year	NO	\$3,500,000	0	\$1,100,000	5/28/10 and 6/1/10
Norcross Wildlife Foundation No-Interest Loan Fund for Land Protection	Norcross Wildlife Foundation	Loans to private, non-profit organizations. Full amount must be applied to land purchase (none may be used for closing costs, legal fees or stewardship)	Preferably unrestricted funds or marketable securities. Personal guarantees, backed by letter of credit, also acceptable	4-6 weeks	7	no-interest	none	\$250,000	Up to 1 year	NO	\$3,000,000	0	\$1,000,000	6/2/10
Open Space Institute's Funds (Including all NJ, NY, Western Mass and South. App funds)	Open Space Institute	Bridge loans	Varies, depending on LT's balance sheet and take-out. OSI does not accept land as collateral.	1 month	6	LIBOR + 1.85% (or a little less) to about 3%	about \$50,000	about \$3 million	2-3 years	YES	\$18,300,000	Varies - \$620,000 as of 12/09	\$13,500,000	6/2/10 and 5/7/10
Society for the Protection of New Hampshire Forests - Environmental Loan Fund (Hasn't been used much recently because funds are currently limited due to outstanding loan.)	Society for the Protection of New Hampshire Forests	Loans available for land and CE acquisitions									\$180,000			3/18/05
The Conservation Fund Land Trust Loan Program (combination of previous funds)	The Conservation Fund	Bridge financing and short-term loans to local nonprofit land conservation organizations across the US. Lines of credit below \$200,000 may be available as part of a package of smaller loans. Ballon structure.	Accepts letters of credit, CDs, deposit accounts, etc. Also accepts deeds of trust on raw land (including project property), but at a discount of 50% of value. Publicly traded securities are accepted at a 75% discount.	At least 30 days	15?	Varies by project. Typically 2.5-3.5%; usually tied to prime (70% of prime). Fixed minimum.	\$200,000	No max, but they don't usually loan over \$2M.	Min of 90 days, max of up to 3 years; prefer 18-24 months	Loan program manager (Reggie Hall) presents on LT borrowing at all LTA's national and regional rallies; has huge network of contacts; pushes TCF's field people to use their networks; TCF has several promotional pieces	\$15,000,000	0	-\$1,000,000	7/2/10
West Hill Foundation for Nature, Inc. (Affiliated Funds) (United States with Greater Yellowstone Ecosystem focus.)	Independent	Loans available to LTs, particularly national conservation organizations	Requires excellent security								\$500,000			3/29/05
TOTAL:											\$56,430,425		\$21,115,000	
Primarily Internal or Non-operating Funds														
Appalachian Trail Conference Land Acquisition Fund	Appalachian Trail Conference	Primarily internal; loans made exclusively for land acquisitions and costs of such				flexible			short-term		\$1,000,000			4/19/05

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Avista Revolving Trust Fund (Coeur d'Alene/Spokane River corridor)	Clark Fork-Pend Oreille Conservancy (fund previously managed by Inland NW LT)	Used entirely internally for land/CE acquisition costs. Funded by Avista Utilities (hydroelectric).										\$65,000		5/19/14	
Central Coast Opportunity Fund (California. Created by Resources Legacy Fund (RLF) as part of the Conserving California Landscapes Initiative (CCLI) program.)	The Nature Conservancy	Primarily internal, but external grants and loans are available to LTs and local and state gov'ts for land and CE acquisition, and subject to RLF approval.	TNC guarantees loans for external LTs	30 days after all paperwork is submitted	3 (but at least one of those will turn into a grant)	no-interest to TNC; 1% in sole external loan*	None	To date, largest loan was \$3.5M (to external LT)	2 years			\$18,500,000	None	\$7,000,000	5/19/14
Chesapeake Bay Foundation Revolving Loan Fund (Chesapeake Bay watershed. Conservation of property must be guaranteed in perpetuity.)	Chesapeake Bay Foundation	Inactive. Loans were available to land trusts and individuals within the Chesapeake Bay watershed for options, down payments and conservation purchases. Restricted to use for properties over 20 acres in size.	Required, but it can vary. Has often been the property itself, but could be other assets.	4-6 weeks	1	Generally one point below prime, but was able to vary as necessary	None	None	1 year	YES		\$500,000	zero	\$179,124	7/3/14
Pacific Forest Trust's Conservation Capital Fund (Working forests in the Pacific Northwest (primary focus on California, Oregon and Washington))	Pacific Forest Trust	Used entirely internally to facilitate our own transactions, including fronting landowner and other project developer costs, being directly invested in land acquisitions or, occasionally, loaned to landowners to provide bridge financing prior to a CE purchase.				below-market						\$7,000,000			3/7/05
Preserving Wild California (RLFF fosters supportive policies, organizations and constituencies; enters into contracts for acquisition policy, capacity building, planning, stewardship and restoration.)	Resources Legacy Fund Foundation	Invested in systematic acquisitions of land via bridge financing and grants.				low- or no-interest						\$150,000,000		0?	4/15/2009 Document, "Preserving Wild California: An External Assessment"